



We're all in to assist you  
all the way.

## **General Statement of Advice Disclosure – Michelle de Wet**

### **IDENTIFYING INFORMATION**

I am a financial adviser (FSP 394746), and I am giving advice on behalf of Allcover Financial Limited (FSP 557607) who is the Financial Advice Provider.

#### **My details are as follows:**

Name: Michelle De Wet  
Phone: 09 963 6291, 021 472 444  
Email: [michelle@allcover.co.nz](mailto:michelle@allcover.co.nz)  
Address: Unit 1H, 43 Omega Street, Rosedale, Auckland 0632  
Post: PO Box 35477, Browns Bay, Auckland 0754  
Website: [www.allcover.co.nz](http://www.allcover.co.nz)

### **NATURE AND SCOPE OF THE ADVICE**

I will provide you with advice in relation to your personal insurances (life and health), KiwiSaver, Travel insurance and General insurance (house, contents and motor vehicle).

#### **I only provide financial advice about products from certain providers:**

- For life insurance, I work with AIA NZ, Asteron Life, Cigna, Fidelity Life and Partners Life.
- For health insurance, I work with Accuro, AIA NZ, NIB, Partners Life and Southern Cross.
- For KiwiSaver, I work with Generate and NZ Funds.
- For travel Insurance, I work with Southern Cross Travel and Allianz.
- For general insurance, I work with Stylecover and Tower.
- For Commercial Insurance, I refer you to AON.

In providing you with financial advice, I will only consider existing term life, trauma, income protection and health insurance policies (if any). I will not provide advice on existing whole of life or endowment products, so you will need to consult a specialist if you would like advice on those products.

### **RELIABILITY HISTORY**

Neither Allcover Financial Limited nor I have been subject to a reliability event.

A reliability event is something that might materially influence you in deciding whether to seek advice from me or from Allcover Financial Limited.

(As an example, such events would include legal proceedings against me, disciplinary

action from regulatory bodies or if I had been discharged from bankruptcy in the last four years).

**There are no “reliability events” that to be reported.**

### **FEES OR EXPENSES**

I will not charge you a fee for the financial advice I will provide to you.

### **CONFLICTS OF INTEREST AND INCENTIVES**

I am an employee and shareholder of Allcover Financial Limited and work on a salary.

Allcover Financial Limited receive commissions for personal risk insurance between 1.80 and 2.30 of the first year's premiums of your policy – the amount depends on which insurance company and which insurance policy you choose.

Allcover Financial Limited receive a commission of between 5% and 10% of the premium for each year the policy remains in force which is to fund ongoing assistance with your policy. In addition, Allcover Financial Limited may receive commission of between 15% and 30% of the first year's premiums of your policy, depending upon which insurance company and which policy you choose.

Allcover Financial Limited receive commissions ranging between \$40.00 and \$300.00 for KiwiSaver plans implemented, depending on balance transferred or contributions paid. Allcover Financial Limited also receives a commission of 0.25% of funds under management each year the plan remains under our supervision, this is used to fund ongoing assistance with financial advice and support to you.

Allcover Financial Limited receive commissions of 20% of your policy premium for travel insurance plans implemented.

Allcover Financial Limited receives ongoing commission of approximately 7.5 -15% of the company premium charged on Fire and General products.

To ensure that I prioritise your interests above my own, I follow an advice process that ensures my recommendations are made based on your individual goals and circumstances. I complete annual training about how to manage conflicts of interest. We undertake compliance audits, and we review our compliance program regularly.

### **COMPLAINTS HANDLING AND DISPUTE RESOLUTION**

If you are not satisfied with our financial advice service, you can make a complaint by emailing [info@allcover.co.nz](mailto:info@allcover.co.nz) or by calling: 09 963 6291. You can also write to us at: PO Box 35477, Browns Bay, Auckland 0754.

When we receive a complaint, we will consider it following our internal complaints process:

- We will consider your complaint and let you know how we intend to resolve it. We may need to contact you to get further information about your complaint.
- We aim to resolve complaints within 10 working days of receiving them. If we cannot, we will contact you within that time to let you know we need more time to consider your complaint.
- We will contact you by phone or email to let you know whether we can resolve your complaint and how we propose to do so.

If we cannot resolve your complaint, or you are not satisfied with the way we propose to do so, you can contact Financial Services Complaints Limited.

Financial Services Complaints Limited provides a free, independent dispute resolution service that may help investigate or resolve your complaint if we have not been able to resolve your complaint to your satisfaction.

You can contact Financial Services Complaints Limited by emailing [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz), or by calling: 0800 347 257.

You can also write to them at: PO Box 5967, Wellington 6140.